



Village of Itasca

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MEMORANDUM

TO: Village Board
FROM: Carie Anne Ergo Village Administrator
DATE: May 4, 2019
SUBJECT: Resolution Authorizing Execution of an Agreement with Lauterbach & Amen for Financial and Accounting Services.

Introduction

The purpose of this Resolution is to authorize the Mayor to enter into an agreement with Lauterbach & Amen for continued provision of financial and accounting services, as needed, at a cost not to exceed \$156,000 per year.

Discussion

Lauterbach & Amen was contracted for Finance Director and Accounting duties at a cost of \$10,000 per month through April 30, 2019.

The Village has already interviewed several candidates to bring the position back in house but has not yet found a suitable replacement. As such, Lauterbach has agreed to extend the current agreement through June 30, 2019 at the rate of \$10,000 per month.

Should the Village not find a suitable candidate, it is my recommendation to extend the contract with Lauterbach & Amen with on-site assistance from a Finance Director level consultant at no less than 18 hours per week. Lauterbach & Amen indicated earlier this year that it could provide the additional onsite coverage at a cost of \$13,000 per month.

Fiscal Impact

The budget for the Finance Director and Accounting Services is sufficient to cover the full cost of the Lauterbach & Amen proposal.

Staff Recommendation

Staff requests that the Board authorize the Mayor to enter into an agreement with Lauterbach & Amen for Finance and Accounting Services as needed at a cost not to exceed \$13,000 per month.

RESOLUTION NO. 980.1-19

A RESOLUTION ACCEPTING A CONTRACT EXTENSION PROPOSAL FROM LAUTERBACH & AMEN, LLP (FINANCE AND ACCOUNTING SERVICES)

WHEREAS, the Village of Itasca (herein “Village”) contracted Lauterbach and Amen, LLP to provide temporary financial and accounting services through April 30, 2019; and

WHEREAS, Lauterbach and Amen, LLP has proposed to extend their financial and accounting services agreement with the Village at a cost of \$10,000 per month through June 30, 2019, and \$13,000 per month through December 31, 2019; and

WHEREAS, the corporate authorities of the Village now wish to accept Lauterbach & Amen, LLP’s proposal.

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees of the Village of Itasca, DuPage County, Illinois, as follows:

SECTION ONE: The corporate authorities of the Village of Itasca hereby approve Lauterbach & Amen, LLP’s proposed extension of the financial and accounting services agreement with the Village at a cost of \$10,000 per month through June 30, 2019, and \$13,000 per month through December 31, 2019.

SECTION TWO: The Village President is hereby authorized to sign and execute any documents necessary to extend the agreement accordingly on behalf of the Village of Itasca.

SECTION THREE: SEVERABILITY. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

SECTION FOUR: REPEAL OF PRIOR RESOLUTIONS. All prior Resolutions and Ordinances in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FIVE: EFFECTIVE DATE. This Resolution shall be in effect immediately from and after its passage and approval.

AYES: _____

NAYES: _____

ABSENT: _____

ABSTAIN: _____

APPROVED and ADOPTED by the Village President and Board of Trustees of the Village of Itasca this 21st day of May, 2019.

APPROVED:

Village President Jeffery J. Pruyn

ATTEST:

Village Clerk Jody Conidi