



**Village of Itasca**  
**Community Development Department**

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**MEMORANDUM**

TO: President Jeff Pruyn  
Village Board of Trustees

RE: Itasca Bucks Program Extension  
Covid-19 Financial Assistance

FROM: Shannon Malik Jarmusz  
CD Director

VB: July 21, 2020

CC: Carie Anne Ergo  
Village Administrator

ENCL: Current Summary Report

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**BACKGROUND**

On May 5, 2020, the Village Board adopted resolution 1206-20 to formally create the “Itasca Bucks” program to support local restaurants and residents during the Covid-19 pandemic. The economic development program has been an overwhelming success, resulting in significant positive feedback from both residents and business owners.

The initial program was intended to run through July 31, 2020 with final reimbursement requests from participating residents due to the Village by August 31, 2020. Based on the successes of this program, staff was asked to initiate a second round of vouchers to benefit the community.

If an extension is approved by the Village Board, the program will operate in the same way as it has over the last several months. New vouchers will be printed and mailed with the December 31<sup>st</sup> expiration date, giving businesses until January 31, 2021 to submit their final reimbursement requests. Each household will receive the same value in vouchers, four \$10 vouchers and two \$5 vouchers for a total of \$50.

Currently, a total of twelve businesses have opted into the program:

- Antonio’s Ristorante
- Buenos Dias Burritos
- Church Street Brewing Company
- Cucina Casale
- Daddy O’s Diner

- Fox & Turtle
- Grando's Hot Dogs
- Itasca Brewing Company
- Kean's Bakery
- Naxos Restaurant
- Prairie River
- Tree Guys Pizza

All eligible restaurants will be contacted to verify whether they wish to remain on the list of participating restaurants and staff will determine if there are any others that would like to opt in for the second round.

Several businesses have indicated how successful the program has been and how grateful they are to be a part of it. This economic development tool during these uncertain times is an efficient and effective way to provide direct support to Itasca's family of residents, businesses, and food service workers.

### **DIRECT COSTS ESTIMATE**

When the program was initially created in May, the total direct cost to the Village that was authorized by resolution was \$215,624.80. As of this writing, participating businesses have sought reimbursements totaling \$27,965. See attached Itasca Bucks Reimbursement Request Summary Report.

The total estimated reimbursement expenditures to date, plus the anticipated costs of the first and second round, equal approximately \$49,197.10 of the initial \$215,624.80 program allocation, leaving a funding balance of \$166,427.70.

It does not appear necessary that an additional funding allocation is necessary as of this writing, however, staff is closely monitoring reimbursement requests and providing report outs approximately twice per month and will advise the Village Board if additional funding may be required later in the year.

### **RECOMMENDATION**

Staff recommends approval of the extension of the Itasca Bucks program.

## ITASCA BUCKS REIMBURSEMENT REQUEST SUMMARY REPORT

<b>DATE:</b>		7/6/2020				
<b>BUDGET ACCOUNT:</b>		Economic Development: 01-05-64600				
<b>Invoice #</b>	<b>Vendor ID</b>	<b>Restaurant</b>	<b>Transaction Starting Period</b>	<b>Transaction Ending Period</b>	<b>Total Requested</b>	<b>Total Transaction</b>
IB-0001	R001810	Naxos	4/24/2020	5/4/2020	\$ 1,090.00	\$ 4,735.75
IB-0002	0821	Cucina Casale	5/1/2020	5/7/2020	\$ 75.00	\$ 197.95
IB-0003	R0001344	Church Street	4/25/2020	5/7/2020	\$ 505.00	\$ 1,482.00
IB-0004	1105	Kean's Bakery	4/26/2020	5/7/2020	\$ 215.00	\$ 462.46
IB-0005	04021	Daddy O's Diner	4/27/2020	5/9/2020	\$ 520.00	\$ 1,257.06
IB-0006	075941	Grando's	4/24/2020	5/11/2020	\$ 220.00	\$ 629.19
IB-0007	20678	Tree Guys	4/24/2020	5/9/2020	\$ 5,800.00	\$ 18,664.10
IB-0008	1105	Kean's Bakery	5/15/2020	5/19/2020	\$ 220.00	\$ 682.49
IB-0009	075941	Grando's	4/24/2020	4/30/2020	\$ 265.00	\$ 812.91
IB-0010	0821	Cucina Casale	5/8/2020	5/21/2020	\$ 160.00	\$ 561.25
IB-0011	11105	Buenos Dias Burritos	5/5/2020	5/17/2020	\$ 480.00	\$ 1,410.78
IB-0012	20678	Tree Guys	5/12/2020	5/26/2020	\$ 4,065.00	\$ 13,645.88
IB-0013	04021	Daddy O's Diner	5/11/2020	5/30/2020	\$ 460.00	\$ 1,077.26
IB-0014	R001810	Naxos	5/4/2020	5/30/2020	\$ 1,255.00	\$ 5,414.50
IB-0015	1105	Kean's Bakery	5/20/2020	6/3/2020	\$ 570.00	\$ 1,503.75
IB-0016	R0001344	Church Street	5/8/2020	6/4/2020	\$ 405.00	\$ 846.00
IB-0017	11105	Buenos Dias Burritos	5/18/2020	5/31/2020	\$ 880.00	\$ 2,727.84
IB-0018	0821	Cucina Casale	5/22/2020	6/3/2020	\$ 265.00	\$ 766.05
IB-0019	04021	Daddy O's Diner	5/31/2020	6/14/2020	\$ 470.00	\$ 1,236.11
IB-0020	20678	Tree Guys	5/27/2020	6/14/2020	\$ 4,520.00	\$ 18,818.93
IB-0021	0973	Fox & Turtle	4/24/2020	6/17/2020	\$ 4,130.00	\$ 24,633.86
IB-0022	1105	Kean's Bakery	6/4/2020	6/19/2020	\$ 600.00	\$ 1,521.31
IB-0023	04021	Daddy O's Diner	6/14/2020	6/28/2020	\$ 445.00	\$ 1,126.98
IB-0024	0821	Cucina Casale	6/4/2020	6/16/2020	\$ 350.00	\$ 1,239.55
				Total:	\$ 27,965.00	\$ 105,453.96

**RESOLUTION NO. 1221-20**

**A RESOLUTION AUTHORIZING ITASCA BUCKS PROGRAM EXTENSION  
TO SUPPORT LOCAL RESTAURANTS AND RESIDENTS**

WHEREAS, the Village of Itasca (herein “Village”) adopted a program to provide direct financial assistance to Itasca restaurants, breweries, and residents in response to the COVID-19 crisis through the “Itasca Bucks” program wherein each resident is provided with \$50.00 in vouchers which can be used at participating restaurants and breweries when they spend a minimum at the participating business through July 31, 2020, in Resolution No. 1206-20; and

WHEREAS, Itasca Bucks successfully generated business at participating local restaurants and breweries; and

WHEREAS, the Village wishes to extend the program through December 31, 2020, issue new vouchers to residents to use through December 31, 2020, and extend the deadline for participating restaurants and breweries to submit the vouchers redeemed to the Village for reimbursement until January 31, 2021; and

WHEREAS, Village costs associated with Itasca Bucks have not and are not expected to exceed the \$215,624.80 authorized for the program in Resolution No. 1206-20.

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees of the Village of Itasca, DuPage County, Illinois, as follows:

SECTION ONE: The corporate authorities of the Village of Itasca hereby authorize an extension of the Itasca Bucks program to provide each resident with \$50.00 in vouchers to spend at participating restaurants and breweries located in the Village before December 31, 2020, when a minimum amount is spent. Participating restaurants and breweries may seek reimbursement for redeemed vouchers from the Village by January 31, 2021.

SECTION TWO: The Village President or his designees is hereby authorized to sign and execute any documents necessary to create and maintain the Itasca Bucks program on behalf of the Village of Itasca.

SECTION THREE: SEVERABILITY. If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution.

SECTION FOUR: REPEAL OF PRIOR RESOLUTIONS. All prior Resolutions and Ordinances in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FIVE: EFFECTIVE DATE. This Resolution shall be in effect immediately from and after its passage and approval.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

APPROVED and ADOPTED by the Village President and Board of Trustees of the Village of Itasca this 21<sup>st</sup> day of July, 2020.

APPROVED:

\_\_\_\_\_  
Village President Jeffery J. Pruyn

ATTEST:

\_\_\_\_\_  
Village Clerk Jody Conidi